

**Explanation of variances – pro forma**

Name of smaller authority: **COSSINGTON PARISH COUNCIL**  
 County area (local councils and parish meetings only)

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Explanation
1 Balances Brought Forward	32,812	32,219			NO	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES
2 Precept or Rates and Levies	13,500	13,500	0	0.00%	NO	Explanation from smaller authority (must include narrative and supporting figures)
3 Total Other Receipts	937	797	-140	14.94%	NO	Explanation of % variance from PY opening balance not required - Balances brought forward agrees
4 Staff Costs	5,629	5,494	-135	2.40%	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	8,401	13,774	4,373	46.52%	YES	maintenance projects in 2018-19 and reduced costs of 2019 Christmas lights.
7 Balances Carried Forward	32,219	27,248			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS
8 Total Cash and Short Term Investments	32,219	27,248				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments at	97,171	97,171	0	0.00%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable