

Explanation of variances – pro forma

Name of smaller authority: **Cossington Parish Council**
 County area (local councils and **Charnwood Borough Council**)

Insert figures from Section 1 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	29,479	32,812				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	12,250	13,500	1,250	10.20%	NO		
3 Total Other Receipts	1,656	937	-719	43.42%	YES	Reduction of VAT claims	
4 Staff Costs	5,533	5,629	96	1.74%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	5,040	9,401	4,361	86.53%	YES	Back Lane Carpark Garage Bases Removed/Replacement Christmas Lights/War Memorial Carpark Maintenance Work	
7 Balances Carried Forward	32,812	32,219			YES	VARIANCE EXPLANATION NOT REQUIRED TO WHY CARRY FORWARD RESERVES ARE	
8 Total Cash and Short Term Investments	32,812	32,219				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	97,171	97,171	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable